

**FIRST INDEPENDENCE CORPORATION**

	CPP Disbursement Date 08/28/2009	RSSD (Holding Company) 1134564	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$159	\$184	15.4%		
Loans	\$113	\$108	-4.6%		
Construction & development	\$0	\$0			
Closed-end 1-4 family residential	\$22	\$27	22.8%		
Home equity	\$0	\$0	5.6%		
Credit card	\$0	\$0	-20.5%		
Other consumer	\$1	\$0	-55.5%		
Commercial & Industrial	\$65	\$56	-12.9%		
Commercial real estate	\$24	\$22	-8.1%		
Unused commitments	\$3	\$4	12.2%		
Securitization outstanding principal	\$0	\$0			
Mortgage-backed securities (GSE and private issue)	\$8	\$4	-52.6%		
Asset-backed securities	\$0	\$0			
Other securities	\$15	\$14	-6.3%		
Cash & balances due	\$13	\$46	261.7%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$0	\$95			
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$0	\$122			
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$144	\$168	16.7%		
Deposits	\$132	\$158	19.4%		
Total other borrowings	\$11	\$8	-22.8%		
FHLB advances	\$0	\$0			
Equity					
Equity capital at quarter end	\$15	\$16	3.1%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$1	\$1	NA		
Performance Ratios					
Tier 1 leverage ratio	8.7%	8.1%	--		
Tier 1 risk based capital ratio	12.6%	14.2%	--		
Total risk based capital ratio	13.8%	15.5%	--		
Return on equity <sup>1</sup>	4.1%	-9.1%	--		
Return on assets <sup>1</sup>	0.3%	-0.7%	--		
Net interest margin <sup>1</sup>	5.3%	3.5%	--		
Coverage ratio {(ALL+Alloc transfer risk)/Noncurrent loans}}	58.9%	116.5%	--		
Loss provision to net charge-offs (qtr)	114.9%	76.3%	--		
Net charge-offs to average loans and leases <sup>1</sup>	0.3%	1.7%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	0.0%	0.0%	0.0%	0.0%	--
Closed-end 1-4 family residential	5.3%	2.6%	0.0%	0.6%	--
Home equity	0.0%	0.0%	0.0%	0.0%	--
Credit card	3.3%	0.0%	4.0%	17.1%	--
Other consumer	20.2%	7.4%	20.1%	0.0%	--
Commercial & Industrial	0.2%	0.2%	0.0%	0.0%	--
Commercial real estate	7.5%	5.0%	0.0%	1.6%	--
Total loans	3.3%	1.9%	0.1%	0.5%	--